

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

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E.O. 11652: N/A

TAGS: ECON, EIND, IT

SUBJECT: SUBJ: THIRD QUARTER FIGURES SHOW PRODUCTION INCREASES
IN LOMBARDY

1. ASSOLOMBARDA, INDUSTRIALISTS' ASSOCIATION IN LOMBARDY,
HAS RELEASED THIRD QUARTER FIGURES ON MANUFACTURING IN
LOMBARDY REGION. (REGION CONSTITUTES ABOUT 30 PERCENT OF
ALL ITALIAN MANUFACTURING.) NEW STATISTICS SHOW
PRODUCTION INCREASE OF 11.8 PERCENT OVER THIRD QUARTER 1975.
PRODUCTION WAS SUBSTANTIALLY HIGHER IN THE CHEMICAL (24.4
PERCENT), TEXTILE (15.4 PERCENT), AND METAL (13.2 PERCENT)
INDUSTRIES. FOOD AND CLOTHING INDUSTRIES SHOWED SMALLEST
INCREASES (6.0 PERCENT AND 5.6PERCENT). RISE IN PRODUCTION
CONTINUED TO BE FUELED BY FOREIGN DEMAND.

2. NEW ORDERS FROM ABROAD DURING THIRD QUARTER REMAINED AT
ABOUT THE SAME LEVEL AS DURING THE SECOND QUARTER (SEE
MILAN 2053) WHILE NEW DOMESTIC ORDERS DECLINED BY
2.3 PERCENT. IN A SURVEY OF BUSINESS EXPECTATIONS,
ONLY 27 PERCENT OF FIRMS EXPECT FOREIGN DEMAND TO
INCREASE FURTHER; 31 PERCENT EXPECT INCREASE IN
DOMESTIC DEMAND.

3. PLANT USAGE INCREASED TO 75.2 PERCENT OF CAPACITY
FROM LAST QUARTER'S 74.2 PERCENT. EMPLOYMENT REMAINED

UNCHANGED FROM LAST QUARTER. INVENTORIES OF BOTH
INPUTS AND FINISHED PRODUCTS WERE CONSIDERED NORMAL

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BY OVER THREE FOURTHS OF FIRMS SURVEYED.

4. ASSOLOMBARDA HAS BEEN PUBLISHING QUARTERLY
REPORT AND MANUFACTURING SURVEY, FROM WHICH THIS
INFORMATION TAKEN, SINCE BEGINNING OF THIS YEAR.
WOULD APPRECIATE FEEDBACK ON WHETHER DEPARTMENT
CONSIDERES THIS SUMMARY USEFUL.FINA

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